

**Half year liquidity contract EUTELSAT COMMUNICATIONS
 contracted with Exane BNP Paribas**

Paris, January 20, 2020 - Under the liquidity contract with EUTELSAT COMMUNICATIONS at EXANE BNP PARIBAS, at the settlement date of 31 December 2019, the following assets appeared on the liquidity account:

Total number of shares: 215,545
 Cash balance: 2,289,572 €

During the 2nd half 2019, the following transactions were recorded:

BUY	1,246,164 shares	2,228 transactions	20,686,046 €
SELL	1,239,119 share	2,306 transactions	20,640,989 €

It is recalled that:

- At the last biannual report (30 June 2019) the following assets appeared on the liquidity account:

Total number of shares: 223,296
 Cash balance: 2,103,807 €

- During the 1st half 2019, the following transactions were recorded:

BUY	1,282,971 shares	2,314 transactions	21,285,456 €
SELL	1,260,113 shares	2,256 transactions	21,032,546 €

- At 31 December 2018 (implementation date of the 2 July 2018 AMF 2018-1 decision), the following assets appeared on the liquidity account:

Total number of shares: 194,142
 Cash balance: 2,457,869 €

About Eutelsat Communications

Founded in 1977, Eutelsat Communications is one of the world's leading satellite operators. With a global fleet of satellites and associated ground infrastructure, Eutelsat enables clients across Video, Data, Government, Fixed and Mobile Broadband markets to communicate effectively to their customers, irrespective of their location. Around 7,000 television channels operated by leading media groups are broadcast by Eutelsat to one billion viewers equipped for DTH reception or connected to terrestrial networks. Headquartered in Paris, with offices and teleports around the globe, Eutelsat assembles 1,000 men and women from 46 countries who are dedicated to delivering the highest quality of service. Eutelsat Communications is listed on the Euronext Paris Stock Exchange (ticker: ETL). For more about Eutelsat go to www.eutelsat.com.